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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

POLL RESULTS OF THE 2017 ANNUAL GENERAL MEETING, DIVIDEND PAYMENT AND CLOSURE OF REGISTER

Reference is made to the circular (the “**Circular**”) issued by Harbin Electric Company Limited (the “**Company**”) on 10 April 2018 in relation to (amongst other things) re-election of Directors; granting the authority to appoint a Director to fill casual vacancy; proposed granting general mandate to repurchase shares; the notice of annual general meeting and the notice of H shares class meeting. Unless the context otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Company hereby announces the poll results of the annual general meeting of the Company for the year 2017 (the “**AGM**”) held at the Conference Room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the People’s Republic of China on Friday, 25 May 2018 at 9:00 a.m..

As at the date of the AGM, the Company had a total of 1,706,523,000 shares in issue entitling their holders to vote on the relevant resolution at the meeting. The Shareholders attending this meeting, in person or by proxy, held or represented 1,144,489,031 shares with voting rights. Shareholders are not subject to any restriction when voting on the relevant resolution at the AGM. No Shareholder is entitled to attend the AGM but was required by the Rule 13.40 of the Listing Rules to abstain from voting for the relevant resolution at the AGM. No Shareholder was required by the Listing Rules to abstain from voting at the AGM. No person has stated their intention to vote against or abstain from voting on the relevant resolution in the Circular.

Mr. Liang Qian-hai of BDO China Shu Lun Pan Certified Public Accountants LLP, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the meeting. Attorney Zhang Fang-xue of Beijing Haiwen & Partners, the legal counsel of the Company as to PRC Law, was present at the meeting. Resolutions set out in the notice of AGM issued by the Company on 10 April 2018 were considered and passed by way of poll. The poll results are as follow:

As Ordinary Business

Resolution 1: To consider and approve the Report of the Directors for the year ended 31 December 2017.

Total number of votes: 1,144,025,031 shares;
For: 1,144,025,031 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 2: To consider and approve the Report of the Supervisory Committee for the year ended 31 December 2017.

Total number of votes: 1,144,025,031 shares;
For: 1,144,025,031 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 3: To consider and approve the audited accounts and the auditor's report for the period from 1 January 2017 to 31 December 2017.

Total number of votes: 1,144,025,031 shares;
For: 1,144,025,031 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 4: To declare the 2017 final dividend of RMB0.015 per share (appropriate tax included) to be paid on 25 July 2018.

Total number of votes: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 5: To re-appoint BDO China Shu Lun Pan Certified Public Accountants LLP as the auditors of the Company for the 2018 financial statements of the Company and authorize the Board of the Company to fix their remuneration.

Total number of votes: 1,144,395,331 shares;
For: 1,118,065,331 shares, representing 97.70%;
Against: 26,330,000 shares, representing 2.30%.

Resolution 6: To re-elect Mr. Tian Min as an independent non-executive Director of the Company, with annual remuneration of RMB60,000.

Total number of votes: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 share, representing 0%.

As Special Business

Resolution 7: To grant the Board of the Company the authority to appoint any person either to fill a casual vacancy of the Board or as an additional Director, his/her term of office shall expire at the conclusion of the next general meeting of the Company.

Total number of votes: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 8: To authorize the Board of the Company to carry out one-off repurchase or repurchase by tranches of H shares of not more than 10% of the total issued H shares of the Company at the date of passing this resolution through the Stock Exchange of Hong Kong Limited as deemed appropriate timing. The valid term of the authorization is 12 months commencing from the date of passing such resolution or until the conclusion of the first AGM after passing such resolution or its revocation or alternation through a special resolution at a general meeting, whichever is the earliest.

Total number of votes: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 9: Conditional upon the above resolution to repurchase shares being passed and implemented, the Board of the Company shall be authorized to make necessary amendments to clause 16 and clause 17 of the Articles of Association of the Company, so as to reflect the alterations to the Company's share capital structure and registered capital arising from the repurchase of shares.

Total number of votes: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 share, representing 0%.

As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 6 and more than two-third of the votes were cast in favour of the resolutions numbered 7 to 9 respectively at the AGM, each of these resolutions was duly passed as a resolution of the Company.

DIVIDEND PAYMENT AND CLOSURE OF REGISTER

The final dividend of the Company of RMB0.015 per share (appropriate tax included) for 2017 was approved on the AGM. The dividend will be paid on 25 July 2018.

For the purpose of determining Shareholders' entitlement to the 2017 final dividend, the register of members of the Company will be closed from Monday, 11 June 2018 to Friday, 15 June 2018 (both dates inclusive), during which period no transfer of shares will be registered. Shareholders whose names appear on the register of members of the Company as at Monday, 11 June 2018 are qualified for the 2017 final dividend which will be paid on Wednesday, 25 July 2018. In order to be qualified for the 2017 final dividend, all duly completed transfers of shares together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Friday, 8 June 2018.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
25 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.